

BIDV INSURANCE CORPORATION

Address: 11st floor, Building No. 263, Cau Giay Street, Dich Vong Ward, Cau Giay District, Hanoi

11GP/KDBH was first issued by the Ministry of Finance on 11/4/2006 and most recently changed No. 11/GPĐC16/KDBH on 06/01/2016

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Hanoi, April 5th, 2022

**MEETING MINUTE
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2023
BIDV INSURANCE CORPORATION**

A. TIME AND VENUE

- Time: 02.00 p.m. – 5 April 2023.
- Venue: Meeting hall 15th floor, Building No. 263, Cau Giay Street, Dich Vong Ward, Cau Giay District, Hanoi.

B. PARTICIPANTS

1. Shareholders and representatives of shareholders of BIDV Insurance Corporation.
2. Organizing Committee of the AGM 2023.
3. Guests and media.

C. MEETING CONTENT & PROCESS:**I. Report on shareholder registration results**

Mrs. Nguyen Thi Thanh Tu, on behalf of Shareholder Registration Committee, presented the report on shareholder registration results as follows:

- Up to the beginning of the meeting, total number of shareholders and proxies attending the meeting is 09 shareholders và 12 vote (BIDV shareholders BIDV sends 4 representatives to the meeting), and total number of shares is 101,420,849 shares, which accounts for 86.48% of total shares with voting rights.
- The Annual General Meeting of Shareholders 2023 meets the requirement to be conducted in accordance with the Enterprise Law No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020; Law No. 03/2022/QH15 was approved by the 15th National Assembly of the Socialist Republic of Vietnam on 11/01/2022 and the Charter of BIDV Insurance Corporation issued with Decision No. 038/QĐ-HĐQT dated 15/04/2022 by Board of Directors of BIDV Insurance Corporation (*the report on shareholder registration results is as attached*).

II. Voting for the Meeting Steering Committee

100% shareholders attending the AGM agreed with members of the Meeting Steering Committee as below:

1. Mr. Tran Xuan Hoang – Chairman of BIDV Insurance Corporation, 2020 – 2025 term, Chairman;
2. Mr. Tran Hoai An – Member of Board of Directors, 2020 – 2025 term and Chief Executive Officer of BIDV Insurance Corporation, Member;

III. Voting for members of the Secretary and Counting Committee

To assist the Steering Committee and perform the vote counting of the AGM, after listening to the expected personnel list, 100% of shareholders with voting rights present at the meeting voted through the Secretary and the Voting Committee as below:

Members of the Secretary:

100% shareholders attending the AGM agreed with 2 members of the Secretary as below:

1. Mr. Nguyen Thanh Trung – , Deputy General Affair Director, Head of the Secretary of the Board of Directors of BIDV Insurance Corporation, Head of the Secretary.
2. Ms. Nguyen Thu Trang – Member of Investment Division, Member of the Secretary of the Board of Directors of BIDV Insurance Corporation, Member.

The Vote Counting Committee consists of the following members:

1. Mr. Vuong Tri Kien – Director of Human Resources Department, BIDV Insurance Corporation, Head of Department.
2. Mr. Ngo Tien Dat – Deputy Director of Information Technology Department, BIDV Insurance Corporation, Member.
3. Ms. Tran Thi Minh Phuong - Deputy Director of Accounting Department, BIDV Insurance Corporation, Member.

IV. Approval of the agenda of AGM

After Mr. Tran Xuan Hoang on behalf of the Presidium announced the Agenda of the Meeting, 100% of shareholders with voting rights present at the Meeting voted to approve the agenda.

V. Main contents

- 1. Mr. Tran Hoai An, on behalf of the Meeting Steering Committee presented following reports/proposals**

1.1. Report on business performance 2022 and business plan 2023

- Report on business performance 2022

Unit: VND billion

No.	Items	Actual 2022	Target 2022	%
1	Gross written premium (parent company)	3,775	3,410	110.7%
2	Consolidated profit before tax	393.8	385	102.3%

- Business plan 2023:

+ Gross written premium: VND 4.585 billion dong.

+ Consolidated profit before tax: VND 480 billion dong.

The BOD propose the Annual General Meeting of Shareholders authorized the Board of Directors to: (1) Give guidance to achieve the 2023 plan approved by AGM; (2) decide to adjust the plan when needed.

1.2. Approving the audited 2022 financial statements, approving the after-tax profit distribution plan, 2022 dividend payment and the 2023 profit distribution plan

- The separate financial statements of BIC 2022:

Unit: million VND

No.	Main items	As at 31 December 2022	As at 31 December 2021
I	Total assets	6,512,719	5,781,649
1	Current assets	5,788,368	4,961,824
2	Non-current assets	724,351	819,825
II	TOTAL LIABILITIES AND OWNERS' EQUITY	6,512,719	5,781,649
3	Total liabilities	3,956,974	3,249,022
4	Owners' equity	2,555,745	2,532,627

- The separate profit and loss statements of BIC 2022:

Unit: million VND

STT	Main items	For the 12-month fiscal year ending December 31, 2022	For the 12-month fiscal year ending December 31, 2021
I	Profit from insurance activities	35,502	173,985
1	Income from insurance activities	3,586,654	2,922,757
2	Reinsurance premium ceded	(996,398)	(830,552)
3	Insurance operating expense	(2,036,865)	(1,467,043)
4	Management expense	(517,889)	(451,177)
II	Profit from financial activities	334,287	310,200

1	Finance income	358,866	320,760
2	Finance expense	(24,579)	(10,560)
III	Net other profit	210	254
1	Other income	485	307
2	Other expense	(275)	(53)
V	Current corporate income tax	369,999	484,439
VI	Profit before corporate income	(69,800)	(99,064)
VII	Deferred income tax	(963)	495
VIII	Profit after tax	299,236	385,870

- The consolidated balance sheet of BIC 2022:

Unit: million VND

No.	Main items	As at 31 December 2022	As at 31 December 2021
I	Total assets	6,656,456	6,044,474
1	Current assets	5,896,969	5,200,104
2	Non-current assets	759,487	844,370
II	TOTAL LIABILITIES AND OWNERS' EQUITY	6,656,456	6,044,474
3	Total liabilities	4,058,087	3,468,984
4	Owners' equity	2,598,369	2,575,490

- The consolidated profit and loss statement of BIC 2022:

Unit: million VND

ST T	Main items	For the 12-month fiscal year ending December 31, 2022	For the 12-month fiscal year ending December 31, 2021
I	Profit from insurance activities	39,626	179,652
1	Income from insurance activities	3,866,709	3,144,450
2	Reinsurance premium ceded	(1,212,202)	(989,380)
3	Insurance operating expense	(2,081,319)	(1,502,615)
4	Management expense	(533,562)	(472,803)
II	Profit from financial activities	353,881	321,626
1	Finance income	391,825	345,537
2	Finance expense	(37,944)	(23,911)
III	Net other profit	290	364
1	Other income	577	449
2	Other expense	(287)	(85)
V	Profit before tax	393,797	501,642
VI	Current corporate income tax	(74,599)	(102,442)

VII	Deferred income tax	(963)	495
VIII	Profit after tax	318,235	399,695
IX	Attributable to NCI	6,718	4,729
X	Attributable to BIC	311,517	394,966

- Plan for profit after tax allocation of 2022 (BIC stand-alone)

No.	Items	Amount (vnd)
1	Profit after tax of 2022	299,235,809,298
2	Statutory reserve (2 = 1*5%)	14,961,790,465
3	Investment and development Fund (3 = 1*25%)	59,847,161,860
4	Bonus and welfare Fund	88,582,796,672
5	Retained earnings of 2022 (4=1-2-3)	135,844,060,301

- Dividend payment plan of 2022

Proposed dividend payment rate in 2022 is 13%, according to which the profit in 2022 after distributing funds and paying dividends is expected as follows:

No	Item	Amount (VND)
I	Retained earning as at 31/12/2022	164,935,415,789
1	Remaining fund for support customer who are insured by BIC Binh An according to Resolution No. 01/2022/NQ - ĐHĐCĐ dated 17/02/2022 (extract from profit of previous year before 2022 that have not yet been distributed)	1,534,834,226
1.1	Fund for support customer who are insured by BIC Binh An according to Resolution No. 01/2022/NQ - ĐHĐCĐ dated 17/02/2022	3,000,000,000
1.2	Actual paid – out amount to customers who are insured under BIC Binh An in 2022	(1,465,165,774)
2	The remaing profit entitled to pay dividend as at 31/12/2022	163,400,581,563
2.1	Profit of previous year before 2022 that have not yet been distributed	27,556,521,262
2.2	Remaing profits for the year 2022 after distributed to funds	135,844,060,301
II	Charter capital for dividend payment	1,172,768,950,000
1	Total charter capital	1,172,768,950,000
III	Proposed dividend payment rate	13%
IV	Profit used to pay out dividend (IV = III * II)	152,459,963,500
V	Remaining profit after dividend payment (V = I - IV) (*)	12,475,452,289

(*) Including the funding sources to support customers according to Decree No. 01/2022/NQ - General Meeting of Shareholders dated February 17, 2022, unused, VND 1,534,834,226.

At the same time, BOD submits to the General Meeting of Shareholders to authorize the Board of Directors to decide the time and implementation of dividend payment in accordance with the law.

- Proposed the profit allocation for 2023
 - + Allocating to Statutory reserve: accrual the lower amount in 2 cases: (i) 5% separated after- tax profit Or (ii) 13,565,533,305 vnd – amount that will reach the cap 10% of BIC’s charter capital.
 - + Allocating to development investment fund: propose to extract 15% on separate profit after tax of BIC to Development investment funds and the cap of extract amount to Development Investment Fund is 100% BIC’s charter capital.
 - + Allocating to Bonus and welfare fund: extract from 1,5 to 3,0 actual monthly salaries based on combined ratio achieved:

In case combined ratio is higher than or equal to 100%: accrue 1,5 actual monthly salaries.

In case combined ratio is from 99% to 100%: accrue 2,0 actual monthly salaries.

In case combined ratio is from 98% to 99%: accrue 2,5 actual monthly salaries.

In case combine expense ratio is less than 98%: accrue 3,0 actual monthly salaries.

Dividend plan of 2023: expected 13.5%; Final rate of dividend will be submitted to General Meeting of Shareholders 2024 for approval based on performance of BIC in 2023.

2. Mr. Tran Xuan Hoang on behalf of Meeting Steering Committee presents the following contents

2.1. Report on operation of the Board of Directors 2022 and target, plan for 2023.

2.2. Report on allowance for the Board of Directors and Board of Supervisors 2022 and Plan for 2023:

In 2022, BIC accrued 2.285.912.096 dong\$ for total expenses for remuneration, allowances of BOD, BOS as follows:

- *Non – executive members*

No.	Position	Total remuneration in 2022	Paid 2022
1	Chairman	180.000.000	180.000.000
2	Vice Chairman	120.000.000	-
3	Non – executive member of BOD (03 members)	306.000.000	204.000.000
4	Independent member of BOD (02	720.000.000	720.000.000

	members)		
5	Member of BOS (03 members)	108.000.000	36.000.000
6	Total	1.434.000.000	1.140.000.000

- *Full – time member*

In 2022, BIC had paid salary to Head of BOS in accordance to BIC’s salary scale and based on the Resolution No. 02/2022/NQ – ĐHĐCĐ dated 14/04/2022.

- The planned remuneration for member of BOD, BOS in 2023

As 2022, to propose the planned remuneration for member of BOD, BOS in 2023 is 2,286,600,000 dongs as follows:

+ *Non – executive members*, The proposed montly remuneration is the same as 2022 as follows:

No.	Position	Number	Monthly remuneration	Total
(1)	(2)	(3)	(4)	(5) = (3)*(4)*12
1	Chairmain	1	15,000,000	180,000,000
2	Vice Chairmain	1	10,000,000	120,000,000
3	Non – executive member of BOD	3	8,500,000	306,000,000
4	Independent member of BOD	2	30,000,000	720,000,000
5	Member of BOS	4	3,000,000	144,000,000
6	Total	11	66,500,000	1,470,000,000

Monthly remuneration includes deductions such as personal income tax, other related deductions according to the regulations.

✓ *Full time member*

Recently, there is only 01 member of BOS that is full – time member, it is Head of BOS. The payment of remuneration to this position will be based on the salary scale specified in the BIC income payment regulation and the salary level in 2023 for this position, if possible, will be increased to no more than 01 salary grade in accordance with general scale of BIC.

- *In addition, propose allowance for the Secretaries of the Board of Directors: 3 million VND/ person /meeting.*

3. Mrs. Lai Ngan Giang– Head of Board of Supervisors presents:

3.1 Report on operation of Board of Supervisors 2022, Review of financial statements 2022 and plan for BOS operation in 2023.

3.2 Proposal for approval of the plan to select an audit unit for the period of 2023-2025:

- *Implementation method: Conduct public bidding according to regulations.*

- *Selection criteria:*

- + *Being a company legally operating in Vietnam and approved by the State Securities Commission to audit listed companies in 2023 - 2025*
- + *Being one of the international auditing firms in the Big 4 group.*
- + *A team of highly qualified and experienced auditors in non-life insurance in Vietnam.*
- + *Meet BIC's requirements on audit scope and schedule*
- + *Having a reasonable fee, in line with the audit quality on the basis of reviewing the audit fee offers and the audit scope*
- *Units expected to send bids:*
 - + *Ernst & Young Vietnam Co., Ltd*
 - + *KPMG Vietnam Co., Ltd*
 - + *Pricewaterhouse Coopers Co., Ltd*
 - + *Deloitte Vietnam Co., Ltd*
- *Implementation time: Complete the bidding procedures and sign the audit contract by the end of May 2023*
- *Proposing the General Meeting of Shareholders to approve the selection criteria and the list of expected bids for the auditing companies as mentioned above;*
- *Proposing the General Meeting of Shareholders to authorize the Board of Directors to approve the bidding results to select the auditing company and assign the General Director to carry out the bidding procedures and sign the audit contract.*

4. Mr. Tran Xuan Hoang on behalf of the Presidium presented the report and consulted the General Meeting of Shareholders on the nomination/election/re-election of personnel to join the Supervisory Board of BIC for the new term 2020-2025 to replace Ms. Nguyen Thi Thu Thuy.

- Currently, BIC's Supervisory Board consists of 5 members (approved by the General Meeting of Shareholders at the 2020 Annual General Meeting of Shareholders of BIDV Insurance Corporation on June 24, 2020), of which : 02 members nominated by BIDV, 02 members nominated by Fairfax and 01 member is Ms. Nguyen Thi Thu Thuy - currently Head of BIC's Internal Audit Committee.
- Compared to the conditions of the new Insurance Business Law, the fact that Ms. Thuy is concurrently holding the position of Head of Internal Audit

Department at BIC and concurrently serving as a member of BIC's Supervisory Board is not in accordance with the provisions of the Law.

Therefore, in order to ensure the correct structure and number of members of the Supervisory Board as at present, the selection of new personnel to join the BIC Supervisory Board to replace Ms. Nguyen Thi Thu Thuy is necessary.

- Before the requirements of governance at BIC to ensure strict compliance with the provisions of the law, BIDV Insurance Corporation would like to submit to the General Meeting of Shareholders for consideration and approval to elect a member of the Supervisory Board to replace Ms. Nguyen Thi Thu Thuy.

Mr. Vuong Tri Kien - Head of the committee cum votes presented the following contents:

- *Draft Regulations on election of members of the Board of Directors and Supervisory Board;*
- *Introduction of nominated candidates.*

5. Voting on election-related matters:

On the basis of the Reports, Proposals and through the discussion process, the General Meeting voted (by voting cards) to approve the following contents:

5.1 Approving the content of dismissing the Supervisory Board member with Ms. Nguyen Thi Thu Thuy and electing a member of the Supervisory Board of BIDV Insurance Corporation for the 2020-2025 term to replace Ms. Nguyen Thi Thu Thuy.

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of no votes: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

5.2 Approving the Regulation on election of members of the Supervisory Board of BIDV Insurance Corporation for the 2020-2025 term at the 2023 general meeting of shareholders;

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;

- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of no votes: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

5.3 Approving the list of nominations/candidates for members of the Supervisory Board of BIDV Insurance Corporation for the 2020-2025 term to replace Ms. Nguyen Thi Thu Thuy at the 2023 general meeting of shareholders;

No	Name	Candidate title
1	Mrs Lê Chi Lan	Member of Board of Supervisor

5.4 The congress conducts voting for the election.

6. Discussion on the contents of the General Meeting

6.1 Mr. Do Long Khanh, shareholder representative of Bao Viet Securities Joint Stock Company (Registration No. 036097003544_UQ) had the following questions: please share more detail the proportion of revenue from sales channels in 2022, the vision of these channels in the next 3 to 5 years? Which channel's proportion is large? Which banks are BIC's Bancas contracts available? Please update the company's Q1/23 business results. In addition, the BOM also shared the plan to raise the credit rating in the near future

- Mr. Tran Hoai An - On behalf of BIC's Board of Directors, the following comments were given:

In 2022, BIC's sales channels are completely similar to those of other non-insurers. The sales channel is maintained as every year, including the main channels are agents, direct and brokerage; in which, in 2022, over 50% of sales will be through agency and direct channels, with customers from BIDV, traditional customers of BIC. In 2023 and the coming years, BIC will continue to maintain the current distribution channels and will consider adjusting each period depending on the business orientation set by the Shareholders.

About the agency contract with the credit institution in 2022 of BIC: BIC currently has a long-maintained bancas contract with the credit institution and will continue to deploy in 2022, with no new agency contract.

Sharing about the business results of the first quarter of 2023, Mr. An said that BIC is continuing to achieve good growth in revenue and complete about 25% of the expected 2023 revenue target;

Regarding the credit rating: Mr. An said that BIC has a B++ rating of A.M.BEST, and BIC's Board of Directors also recently met to discuss the direction of BIC's rating upgrade plan and also consider a comprehensive assessment of sources. BIC's strength to be able to come up with specific plans in the near future. Currently, in the whole non insurance market, only PVI has been upgraded to A-, and this is the number one insurance company in the market, with many advantages over other insurers.

6.2 Shareholder Nguyen Van Manh (registration number 030069000602) had some comments on BIC's activities as follows: he highly appreciates BIC's operating results and revenue growth in the past year, as well as results investing in shares of BIC in recent years; For insurance companies in the market, he assessed that BIC had the best securities investment results in the group and he suggested that it could increase the scale of securities investment further. In addition, he suggested that BIC's Board of Directors consider dividend payment options in shares instead of cash, to increase the benefits of shareholders more; as well as paying employees with shares in the form of ESOP, to further increase the liquidity of BIC's shares.

Representative of BIC's Board of Directors, Mr. Tran Xuan Hoang acknowledged and thanked Shareholders Nguyen Van Manh for his interest and close follow-up to BIC's activities in the past time. He also shared that paying stock dividends and implementing Esop for employees also brings many benefits. BIC implemented Esop in 2014, however the decision will depend on the shareholders and especially the two major shareholders, BIDV and Fairfax, and in recent years, these two shareholders have continued to maintain the current cash dividend payment. Regarding the investment in shares of BIC, in addition to the Financial Investment Committee, BIC has an Investment Committee under the Board of Directors and decides investment direction from time to time, with 2 leading financial experts appointed by Fairfax Asia shareholders to participate. Based on the business orientation from time to time, the Investment Committee will give orientation and investment structure to ensure that BIC's portfolio is the most reasonable.

(Other shareholders all agreed and there were no additional questions)

7. Voting to approve the meeting minute, resolution and closing the AGM

7.1 Approving the business results in 2022 (as stated in the AGM Report):

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.2. Approving the business plan in 2023 (as stated in the AGM Report):

The General Meeting of Shareholders approved the Business Plan for 2023 and authorized the Board of Directors to decide on the contents as stated in the AGM Report.

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.3. Approving the audited 2022 financial statements (as stated in the AGM Report):

The General Meeting of Shareholders approved the audited financial statements of 2022 and authorized the Board of Directors to decide on the contents as stated in the Report of the General Meeting.

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.4. Approving the plan for distribution of profit after tax and dividend payment in 2022 (as stated in the AGM Report):

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;

- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.5. Approval of profit distribution plan in 2023 (as stated in the AGM Report):

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.6. Approving the 2023 dividend payment plan (as stated in the AGM Report):

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.7 Approving the report on BOD operation in 2022 and orientation plan 2023 (as stated in the AGM Report):

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.8 Approving the results of remuneration and allowances for the Board of Directors, Board of Supervisors in 2022 and Plan for 2023 (as stated in the AGM Report):

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;

- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.9 Approving the report on BOS operation in 2022 and orientation plan 2023 (as stated in the AGM Report):

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.10 Approval of the BOS's 2022 financial statement appraisal report (as stated in the AGM Report):

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.11 Approving the plan to select a unit to provide audit services of financial statements in the next 3 financial years (period 2023 - 2025). The General Meeting of Shareholders approves the plan to select a unit to provide audit services of financial statements in the next 3 financial years (period 2023-2025) and authorize the Board of Directors to approve the bidding results to select an audit company and assign the General Director to carry out bidding procedures and sign an audit contract (as stated in the AGM Report):

Voting results:

- Total number of votes in favor: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total number of votes against: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting;
- Total number of votes with no opinion: 0 votes; represents 0 shares, accounting for 0% of the voting shares attending the meeting.

7.12 Approving the results of election of members of the Supervisory Board of BIDV Insurance Corporation for the 2020-2025 term to replace Ms. Nguyen Thi Thu Thuy.

Voting results:

- Total votes issued: 12 votes, representing 101,420,849 shares, accounting for 100% of the voting shares attending the meeting;
- Total votes received: 12 votes, of which valid votes account for 100% of voting shares attending the meeting, 0 votes are invalid

Election results:

No	Name	Total number of votes in favor	Proportion	Elected title
1	Mrs Lê Chi Lan	12	100%	Member of the Board of Supervisor for the term 2020-2025

8. Content arising outside of the approved agenda.

Not available

D. VOTING FOR APPROVAL OF MEETING MINUTES AND RESOLUTIONS AND CLOSING OF THE MEETING

These minutes were recorded at 4:30 pm on April 5, 2023 immediately upon completing the agenda of the Annual General Meeting of Shareholders of BIDV Insurance Corporation 2023.

The minutes and drafted resolution of the AGM 2023 of BIC, which are truly and fully prepared and recorded by the Secretary, are recorded in both Vietnamese and English and passed by 100% shareholders at the Meeting.

SECRETARY

(signed)

Nguyen Thanh Trung

CHAIRMAN

(signed)

Tran Xuan Hoang